

## Old and New Msc Status Companies

Company's New Application (since April 2019)	Existing Msc Status Company
No new Msc Status has been granted yet pending approval of criteria.	Company would have ceased their msc status provided they – Options available: a) Continue to enjoy the income tax exemption granted under existing MSC Malaysia Status until 30 June 2021; OR b) Subject to the new legislation and guidelines coming into force, to move into the new regime and be subjected to the new criteria.
	If approval for MSC Malaysia Status has been granted on or after 17 October 2017 for non-IP income, grandfathering period will end on 31 December 2018.

Nb. New approvals and extension of the income tax exemption period will only be considered once the new legislation (with some still pending) and guidelines come into force, by 1<sup>st</sup> January 2019.